

*Developing
Tomorrow's
Lenders
Today*

2010 Appraisal Workshop - FIRREA, USPAP, and the Appraisal Review Process

AFTERNOON PROGRAM

**Rescheduled for
ONE-SITE, ONE-DAY ONLY
June 15 – Nashville
Barrett Training Center**

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SEMINAR DESCRIPTION

The FIRREA act of 1989 recognized USPAP as the generally accepted appraisal standard and requires USPAP compliance for appraisers in completing reports concerning federally related transactions. Appraiser certification and licensing requirements, appraisal services, appraisal trade associations, and FIRREA require compliance with USPAP. However, most lenders do not understand these appraisal standards and the appraiser's responsibility in their industry compliance requirements.

The USPAP Scope of Work Rule emphasizes the requirements for problem identification, determining the appropriate scope of work, and disclosure of the scope of work that was performed in appraisal, appraisal review, and appraisal consulting assignments. These changes require banks to discuss the Scope of Work expectations in detail with the appraiser during the engagement process. This workshop will discuss these changes in depth and the related risk in the appraisal engagement process.

The formal review process is becoming more important in complying with FIRREA. Examiners expect this process to include periodic validations. The instructor will offer practical tips in the appraisal review process, as well as, in the validation process of FIRREA compliance.

WHO SHOULD ATTEND

Lenders, underwriters, credit officers, credit review officers, and administration support associates will benefit from this session.

LEARNING OBJECTIVES AND PROGRAM CONTENT OVERVIEW

This half-day session provides an interactive discussion of appraisal compliance related topics and will include the following.

- An overview of the requirements of the Financial Institution, Reform, Recovery and Enforcement Act, known as FIRREA, with updated information from recent inter-agency guidelines and forthcoming revisions.
- A discussion of the Uniform Standards of Professional Appraisal Practice (USPAP) from both the appraiser's and the banker's viewpoints.
- Practical tips in addressing the USPAP imposed Scope of Work changes effective July 1, 2006.
- Various case studies and appraisal review situations experienced by the presenter over the past five years.
- Implementation suggestions in FIRREA compliance areas.

DELIVERY METHOD/PROGRAM LEVEL/CONTENT

This live, overview program focuses on appraisal compliance and will also cover recent changes. Each participant will receive the completely updated reference guide. The instructor will take time to discuss relevant frequently asked questions, or FAQs, and also will provide opportunities to work through common problem areas using real-world situations.

PREREQUISITES & PREPARATION

No prerequisites or advance preparation are required for this course.

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PROGRAM INSTRUCTOR

Patricia Latham, a commercial real estate consultant to community banks, has 37 years of real estate finance, brokerage, and administration experience. She formed her business, Latham Consulting Services, in 2000

and has been active in a local mortgage banking company placing loans with banks, life insurance companies, and other institutional lenders. She has negotiated income property acquisitions exceeding \$100 million within a two-year period and established a commercial real estate loan administration department in a national bank serving a state-wide position. She has managed a small real estate lending area in a national bank and worked with over 70 lenders in a five-state area. Latham has experienced five bank mergers and acquisitions during her banking career. She has held a CCIM, Certified Commercial Investment Member, designation becoming, at that time, one of 11 CCIMs in Nashville and the first woman in Nashville who received the recognition. Bank consulting services include real estate portfolio reviews, workflow improvement studies, revising and drafting loan policies, training, underwriting real estate loans, loan loss reserve analysis, and appraisal review services.

CONTINUING EDUCATION CREDIT

Attendants qualify for 3 hours of Continuing Professional Education (CPE) credit in the area of Specialized Knowledge and Application. No advanced preparation required for this program. For more information regarding administrative policies or complaints, please contact our offices at 615/244-4871.

Tennessee Bankers Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org

Submitted for 3 hours of credit from the Institute of Certified Bankers (ICB); area to be determined. Please make application directly with ICB.

For additional continuing education credit information, call the TBA education department at 800/964-5525 or 615/244-4871.

DATES AND LOCATIONS

One-Site, One-Day Only

June 15 – Nashville

Barrett Training Center

211 Athens Way – 800/964-5525 or 615/244-4871



The meeting location is a designated nonsmoking facility and property

HOTEL INFORMATION

The TBA has not blocked rooms for this program. For those who need overnight accommodations, the Millennium Maxwell House Hotel offers a Tennessee Bankers Association preferred corporate rate of \$99 per night. Club level rooms are also reduced by \$20 to a rate of \$159/single \$169/double. These are space-available rates. Call 615/259-4343 to reserve accommodations and remember to ask for the TBA corporate rate.

SCHEDULE

12:30 pm Program begins - participants may register just before the start of the program

4:00 pm Adjourn with question and answer session

PROGRAM FEES

	TBA Members / Associate Members	Nonmembers
Early Registration	\$205	\$410
Early registration deadline is April 20, 2010		
Registration	\$230	\$435
At-the-door	\$255	\$460

Fee covers instruction, reference guide, and refreshment break. Please register early. At-the-door registrants will be assessed an additional \$25 late registration fee.

No written confirmation of seminar registration will be sent from the TBA.

Participation in TBA programs is limited to members, associate members, and nonmembers from an eligible membership category at applicable member or nonmember rates.

GENERAL INFORMATION

Attire: Business casual attire is appropriate for all TBA programs. Because of temperature variations in meeting rooms, please bring a sweater or jacket for your comfort.

Special Needs: If you have a disability that may affect your participation in this program, please send TBA a statement regarding any special needs at least 10 days before the program. We will contact you to discuss accommodations.

Cancellation Policy: Cancellations received in the TBA office 7 business days prior to the scheduled program will be refunded in full. Due to commitments, cancellations received less than 7 business days prior to the scheduled program are not refundable. Substitutions are welcome. Registrants who do not attend the program or send a substitute will be responsible for the entire registration fee.



TENNESSEE BANKERS
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For more information about this program, contact:

Debbie Brickles - dbrickles@TNBankers.org

Vice President and Director of Training and Development

Tennessee Bankers Association

211 Athens Way, Ste 100 • Nashville, TN 37228-1381

800/964-5525 or 615/244-4871 or www.TNBankers.org.



Go to www.TNBankers.org/profdev.htm to subscribe to our Professional Development E-mail list to receive the most up-to-date news about TBA programs and events.



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Rescheduled for June 15 - Barrett Training Center, Nashville

Please print or type. Copy this form for additional registrations.

Name _____ E-mail _____

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Phone _____ E-mail _____

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For educational tracking only.**

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TOTAL ENCLOSED \$ _____

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RETURN COMPLETED FORM AND PAYMENT TO:

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ATTN: Monique Jenkins

211 Athens Way, Ste 100

Nashville, TN 37228-1381

Phone: 615/244-4871 or 800/964-5525 Fax: 615/324-1990