

**MAJOR  
CHANGES  
TAKING  
PLACE  
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# 2010 FCRA & FACTA Review & Update

## NEW PROGRAM

### October 5 – Jackson • NEW LOCATION

Union University – Carl Grant Events Center

### October 6 – Nashville

Barrett Training Center

### October 7 – Knoxville

UT Conference Center

### October 8 – Kingsport

Bank of Tennessee – Operations Center

# 2010 FCRA & FACTA Review & Update

## NEW PROGRAM

### SEMINAR DESCRIPTION

The Fair Credit Reporting Act (FCRA) has been around since the 1970s. The Fair and Accurate Credit Transaction Act (FACTA) became law on December 4, 2003. The FACT Act revised the FCRA. The revisions result in substantial changes for all financial institutions. While some of the FACTA revisions have been in effect for several years, other sections only recently have been finalized.

Now that the dust from all the revisions is beginning to settle, it is time for a comprehensive review of all the FCRA and FACTA rules.

The law is huge, and the revisions that occurred over the past few years are major. The FCRA rules affect all lending departments, deposit operations, marketing, security, and auditing. To assure compliance, every institution must:

- Develop and maintain policies and procedures for various areas of lending and deposit operations
- Train and periodically retrain employees on all of the provisions of the FACT Act and FCRA
- Develop or acquire appropriate forms
- Develop and maintain appropriate disclosures

This seminar provides a comprehensive review of all FCRA and FACTA rules.

### WHO SHOULD ATTEND

The program is designed for management of the loan and operations departments, compliance officers, auditors, and those with responsibility for assuring compliance

with FCRA and FACTA. The program is presented at the intermediate level. A basic understanding of bank operations is assumed.

### PROGRAM CONTENT, DELIVERY METHOD, & LEVEL

This live, overview program focuses on the many issues involving the FCRA and FACTA. Each participant will receive a manual as a reference guide which will include vital information participants can use ongoing. The instructor will take time to discuss and answer questions participants may have and will provide important information concerning the day's topics.

### PROGRAM TOPICS

The FCRA, as amended by the FACTA, is huge. Upon completion of the program, you will understand the following provisions:

- Risk-based pricing notices – *effective January 1, 2011*
- Accuracy and integrity rules – *effective January 1, 2010*
- Fraud and active duty alerts
- Red flag guidelines
- Summary of victim's rights
- Providing information to victims
- Blocking information
- Repollution
- Responsibilities of furnishers
- Disclosures of credit scores
- Reconciling addresses
- Debt collector communication
- Notice of negative information
- Disposal of information
- Using medical information in the financial system
- Permissible purposes for obtaining a credit report
- Adverse action notices
- Prescreening procedures
- Sharing with affiliates for marketing solicitations

# 2010 FCRA & FACTA Review & Update NEW PROGRAM

## PROGRAM INSTRUCTOR



**Jack Holz knecht** is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, KY. He is an experienced consultant who has provided training to thousands of bankers and examiners for 29 years. He has the ability to identify the key compliance issues from each regulation. Holz knecht's

career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Holz knecht has been an instructor at compliance schools presented by the GA, IA, KY, PA, NE, NY and TX bankers associations. He developed and delivered compliance training for the FDIC and OTS for 10 years. He is a certified regulatory compliance manager and a member of the National Speakers Association. He is also a "BOL Guru" at <http://www.bankersonline.com>.

Go to [www.TNBankers.org/profdev.htm](http://www.TNBankers.org/profdev.htm) to subscribe to our Professional Development E-mail list to receive the most up-to-date news about TBA programs and events.

## DATES AND LOCATIONS

### October 5 – Jackson – New Location

Union University-Carl Grant Events Center  
1050 Union University Drive  
Contact TBA 800/964-5525 or 615/244-4871

Check the link on the TBA website for detailed directions and parking information for this site [www.TNBankers.org/grantcenter-parking.html](http://www.TNBankers.org/grantcenter-parking.html).

### October 6 – Nashville

Barrett Training Center  
211 Athens Way – 800/964-5525 or 615/244-4871

### October 7 – Knoxville

UT Conference Center  
600 Henley Street – 865/974-0250

 **The meeting location is a designated nonsmoking facility and property**

### October 8 – Kingsport

Bank of Tennessee – Operations Center  
10431 Wallace Alley Street – 423/378-9500

## SCHEDULE

<b>8:30 am</b>	<b>Registration</b>
<b>9:00 am</b>	<b>Program begins</b>
<b>Noon</b>	<b>Lunch</b>
<b>1:00 pm</b>	<b>Program resumes</b>
<b>4:00 pm</b>	<b>Adjourn</b>

## PROGRAM FEES

	TBA Members / Associate Members	Nonmembers
Early Registration	\$205	\$410
<b>Early registration deadline is September 21</b>		
Registration	\$230	\$435
At-the-door	\$255	\$460

Fee covers instruction, reference manual, refreshment breaks, and lunch. Please register early. At-the-door registrants will be assessed an additional \$25 late registration fee.

No written confirmation of seminar registration will be sent from the TBA.

Participation in TBA programs is limited to members, associate members, and nonmembers from an eligible membership category at applicable member or nonmember rates.

## CONTINUING EDUCATION CREDIT

Attendants qualify for 6.5 hours of Continuing Professional Education (CPE) credit in the area of Specialized Knowledge and Application. No advanced preparation required for this program. For more information regarding administrative policies or complaints, please contact our offices at 615/244-4871.

Tennessee Bankers Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org)



Submitted for 6.5 hours of credit from the Institute of Certified Bankers (ICB); area to be determined. Please make application directly with ICB.

For additional continuing education credit information, call the TBA education department at 800/964-5525 or 615/244-4871.

## GENERAL INFORMATION

**Attire:** Business casual attire is appropriate for all TBA programs. Because of temperature variations in meeting rooms, please bring a sweater or jacket for your comfort.

**Special Needs:** If you have a disability that may affect your participation in this program, please send TBA a statement regarding any special needs at least 10 days before the program. We will contact you to discuss accommodations.

**Cancellation Policy:** Cancellations received in the TBA office 7 business days prior to the scheduled program will be refunded in full. Due to commitments, cancellations received less than 7 business days prior to the scheduled program are not refundable. Substitutions are welcome. Registrants who do not attend the program or send a substitute will be responsible for the entire registration fee.



**TENNESSEE BANKERS**  
ASSOCIATION *Service Since 1890*

For more information about this program, contact:

**Debbie Brickles** - [dbrickles@TNBankers.org](mailto:dbrickles@TNBankers.org)  
Vice President and Director of Training and Development  
Tennessee Bankers Association  
211 Athens Way, Ste 100 • Nashville, TN 37228-1381  
800/964-5525 or 615/244-4871 or [www.TNBankers.org](http://www.TNBankers.org).



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- October 6** - Nashville, Barrett Training Center
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- October 8** - Kingsport, Bank of Tennessee - Operations Center

Please print or type. Copy this form for additional registrations.

Name \_\_\_\_\_ E-mail \_\_\_\_\_

Name \_\_\_\_\_ E-mail \_\_\_\_\_

Name \_\_\_\_\_ E-mail \_\_\_\_\_

Name \_\_\_\_\_ E-mail \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Contact \_\_\_\_\_

Phone \_\_\_\_\_ E-mail \_\_\_\_\_

**Must be included.  
For educational tracking only.**

SS# \_\_\_\_\_

SS# \_\_\_\_\_

SS# \_\_\_\_\_

SS# \_\_\_\_\_

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TOTAL ENCLOSED \$ \_\_\_\_\_

Method of payment  VISA  MasterCard  Check

CK# \_\_\_\_\_ (Make checks payable to Tennessee Bankers Association)

Card # \_\_\_\_\_ Exp Date \_\_\_\_\_

Name as appears on card (please print) \_\_\_\_\_

Card billing address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Signature of cardholder \_\_\_\_\_

**RETURN COMPLETED FORM AND PAYMENT TO:**

**Tennessee Bankers Association**  
 ATTN: Monique Jenkins  
 211 Athens Way, Ste 100  
 Nashville, TN 37228-1381  
 Phone: 615/244-4871 or 800/964-5525 Fax: 615/324-1990