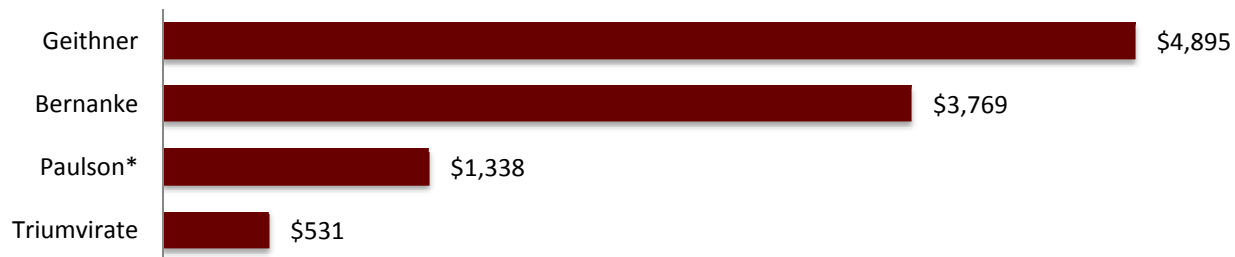


Supplemental Analysis for
It Takes a Pillage: Behind the Bailouts, Bonuses, and Backroom Deals from Washington to Wall Street
 by Nomi Prins
 (John Wiley & Sons, 2009)

The Pillage People
 by Nomi Prins and Krisztina Ugrin
 June 30, 2009

\$ in billions

The Federal Pillage Trio



Henry M. Paulson (Former Secretary of the Treasury: 6/10/2006 - 01/20/2009)		
Treas	Fannie Mae and Freddie Mac backup ¹	\$ 200,000,000,000
Treas	Supplementary Financing Program to provide cash to the FRB (SFP) ²	\$ 260,000,000,000
Treas	Treasury Exchange Stabilization Fund (ESF) ³	\$ 50,000,000,000
Treas	Troubled Asset Relief Program (TARP) ⁴	\$ 700,000,000,000
Treas	Special Deposit to FRBNY for CP Funding Facility LLC (CPFF) ⁵	\$ 50,000,000,000
Treas	Overpayment of TARP ⁶	\$ 78,000,000,000
Total:		\$ 1,338,000,000,000

Ben Bernanke (Chairman of the Federal Reserve System: February 1, 2006 - Present)		
FRB	Temporary Reserves ⁷	\$ 24,000,000,000
FRB	Purchase of mortgage-backed securities ⁸	\$ 19,000,000,000
FRB	Three-day repurchase agreements ⁹	\$ 19,000,000,000
FRB	Temporary Reserves ¹⁰	\$ 31,250,000,000
FRB	Single Tranche Repurchase Agreements ¹¹	\$ 80,000,000,000
FRB	ABCP Money Market Mutual Fund Liquidity Facility (AMLF) (as of 12/31/08) ¹²	\$ 23,797,000,000
FRB	JPM Chase/Lehman Brothers transaction ¹³	\$ 138,000,000,000
FRB	Open Market Operations ¹⁴	\$ 125,000,000,000
FRB	Expansion of temporary reciprocal currency arrangements (swap lines) ¹⁵	\$ 620,000,000,000
FRB	Term Auction Facility (TAF) ¹⁶	\$ 900,000,000,000
FRB	GSE & MBS Program ¹⁷	\$ 600,000,000,000
FRB	Additional MBS ¹⁸	\$ 750,000,000,000

FRB	Agency debt purchase ¹⁹	\$	100,000,000,000
FRB	Treasury Purchase Program (TPP) ²⁰	\$	300,000,000,000
FRB	Primary Credit (as of 6/24/2009) ²¹	\$	39,095,000,000
		Total:	\$ 3,769,142,000,000

Timothy F. Geithner (Secretary of the Treasury: Jan. 26, 2009 - Present; CEO & President of FRBNY: November 17, 2003 - January 2009)

Joint	Public-Private Investment Fund ²²	\$	1,000,000,000,000
FRBNY	Net Portfolio Maiden Lane LLC (Bear Stearns) ²³	\$	28,820,000,000
FRBNY	Temporary Reserves ²⁴	\$	38,000,000,000
FRBNY	Term Securities Lending Facility (TSLF) ²⁵	\$	200,000,000,000
FRBNY	Primary Dealer Credit Facility (PDCF) (as of 12/31/08) ²⁶	\$	38,476,000,000
FRBNY	Term Securities Lending Facility Options Program (TOP) ²⁷	\$	50,000,000,000
FRBNY	Commercial Paper Funding Facility LLC (CPFF) ²⁸	\$	1,800,000,000,000
FRBNY	Money Market Investor Funding Facility (MMIFF) ²⁹	\$	540,000,000,000
FRBNY	Term Asset Backed Securities Loan Facility (TALF) ³⁰	\$	1,000,000,000,000
Treas	Fannie Mae and Freddie Mac backup ³¹	\$	200,000,000,000
		Total:	\$ 4,895,296,000,000

Ben Bernanke, Henry Paulson & Timothy Geithner

Joint	Citigroup asset guarantee ³²	\$	301,000,000,000
Joint	Bank of America asset guarantee ³³	\$	118,000,000,000
FRBNY	AIG Credit ³⁴	\$	60,000,000,000
FRBNY	Maiden Lane II LLC (AIG) ³⁵	\$	22,500,000,000
FRBNY	Maiden Lane III LLC (AIG) ³⁶	\$	30,000,000,000
FRBNY	AIG Securities Lending Facility ³⁷	\$	37,800,000,000
FRBNY	Loan to AIG's Life Insurance Subsidiaries ³⁸	\$	8,500,000,000
FRBNY	Preferred Stock Interests ³⁹	\$	26,000,000,000
		Subtotal:	\$ 603,800,000,000
FRBNY	AIG Securities Lending Facility (repaid and terminated 11/10/2008) ⁴⁰	\$	(37,800,000,000)
FRBNY	AIG's \$60 billion Credit Reduced to \$25 billion ⁴¹	\$	(35,000,000,000)
		Total:	\$ 531,000,000,000

These three pillaged: \$ 10,533,438,000,000

* Total doesn't include the \$3.7 trillion Money Market Mutual Fund program (MMMF) which was opened on September 19, 2008 and closed on September 18, 2009. We tried to verify it for this tally but neither the Treasury Department nor the FDIC confirmed it.

Pillaging by Company

Ken Lewis, CEO and Chairman of Bank of America: April 2001 - Present		
Treas	TARP: Capital Purchase Program ⁴²	\$ 15,000,000,000
Joint	Treasury, Fed and FDIC - asset guarantee ⁴³	\$ 118,000,000,000
Treas	TARP: Targeted Investment Program (TIP) ⁴⁴	\$ 20,000,000,000
Treas	TARP: Capital Purchase Program (Merrill Lynch merger) ⁴⁵	\$ 10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ⁴⁶	\$ 44,026,300,000
AIG	AIGFP ⁴⁷	\$ 200,000,000
AIG	from AIG Maiden Lane III ⁴⁸	\$ 500,000,000
AIG	AIG Securities Lending Counterparties ⁴⁹	\$ 4,500,000,000
AIG	Merrill Lynch: AIGFP 9/16/08-12/31/08 ⁵⁰	\$ 1,800,000,000
AIG	Merrill Lynch : from AIG Maiden Lane III ⁵¹	\$ 3,100,000,000
AIG	Merrill Lynch: AIG Securities Lending Counterparties ⁵²	\$ 1,900,000,000
Treas	BofA - TARP: Home Affordable Modification Program ⁵³	\$ 798,900,000
Total:		\$ 219,825,200,000
Compensation & Profits		
	Compensation CEO Ken Lewis 2008 ⁵⁴	\$ 9,959,076
	Compensation CEO Ken Lewis 2001-2008 ⁵⁵	\$ 154,970,100
	Top 5 execs (including Lewis) 2007 ⁵⁶	\$ 60,035,751
	Top 5 execs (including Lewis) 2008 ⁵⁷	\$ 37,884,326
	Profit 2007 ⁵⁸	\$ 14,982,000,000
	Profit 2008 ⁵⁹	\$ 4,008,000,000

Lloyd Blankfein, CEO and Chairman of Goldman Sachs: June 2006 - Present		
Treas	TARP: Capital Purchase Program ⁶⁰	\$ 10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ⁶¹	\$ 29,720,000,000
AIG	from AIGFP ⁶²	\$ 2,500,000,000
AIG	from AIG Maiden Lane III ⁶³	\$ 5,600,000,000
AIG	AIG Securities Lending Counterparties ⁶⁴	\$ 4,800,000,000
FRB	Available funding under CPFF approximately ⁶⁵	\$ 11,000,000,000
Subtotal:		\$ 63,620,000,000
	TARP Payback June 17, 2009 ⁶⁶ :	\$ 10,000,000,000
Total:		\$ 53,620,000,000
Compensation & Profits		
	Compensation CEO Blankfein 2008 ⁶⁷	\$ 42,900,000
	Compensation CEO Blankfein June 2006-2008** ⁶⁸	\$ 157,301,504
	Paulson as CEO 1999-June 2006 ⁶⁹	\$ 167,388,955
	Top 5 execs (including Blankfein) 2007 ⁷⁰	\$ 321,839,337
	Top 5 execs (including Blankfein) 2008 ⁷¹	\$ 56,351,557

	Profit 2007 ⁷²	\$	11,599,000,000
	Profit 2008 ⁷³	\$	2,322,000,000

*\$42.9 million after evaluation, \$1.1 million in Proxy Statement

** Includes Blankfein's \$42.9 million.

John Thain, CEO and Chairman of Merrill Lynch: December 2007 – January 2009			
Treas	Bank of America - TARP: CPP (Merrill Lynch merger) ⁷⁴	\$	10,000,000,000
AIG	Merrill Lynch: AIGFP 9/16/08-12/31/08 ⁷⁵	\$	1,800,000,000
AIG	Merrill Lynch : from AIG Maiden Lane III ⁷⁶	\$	3,100,000,000
AIG	Merrill Lynch: AIG Securities Lending Counterparties ⁷⁷	\$	1,900,000,000
		Total:	\$ 16,800,000,000
Compensation & Profits			
	Compensation CEO Thain 2007 (started in Dec, 07)* ⁷⁸	\$	83,092,713
	Compensation CEO O'Neal 2002-2007 ⁷⁹	\$	221,806,461
	Compensation '08 all of ML ⁸⁰	\$	3,620,000,000
	Top 5 execs (including Thain & O'Neal) 2007** ⁸¹	\$	163,178,103
	Top 10 execs 2008 ⁸²	\$	209,000,000
	Loss 2007 ⁸³	\$	(8,637,000,000)
	Loss 2008 ⁸⁴	\$	(27,551,000,000)

*\$83 million after evaluation, \$17.3 million in Proxy Statement.

** Includes Thain's \$83 million.

Joseph Cassano, Executive, AIG Financial Products: 1987-2008			
FRBNY	AIG Securities Lending Facility ⁸⁵	\$	37,800,000,000
FRBNY	AIG Credit ⁸⁶	\$	60,000,000,000
FRBNY	Maiden Lane II LLC (AIG) ⁸⁷	\$	22,500,000,000
FRBNY	Maiden Lane III LLC (AIG) ⁸⁸	\$	30,000,000,000
Treas	TARP: Systemically Significant Failing Institutions Program (SSFI) ⁸⁹	\$	40,000,000,000
Treas	TARP: Systemically Significant Failing Institutions Program (SSFI) ⁹⁰	\$	29,835,000,000
FRBNY	Loan to AIG's Life Insurance Subsidiaries ⁹¹	\$	8,500,000,000
FRBNY	Preferred Stock Interests ⁹²	\$	26,000,000,000
		Subtotal:	\$ 254,635,000,000
FRBNY	AIG Securities Lending Facility repaid and terminated (11/10/2008) ⁹³	\$	(37,800,000,000)
FRBNY	AIG's \$60 b Credit reduced to \$25 b ⁹⁴	\$	(35,000,000,000)
		Total:	\$ 181,835,000,000
Compensation & Profits			
	Joseph Cassano: 2000-2008 ⁹⁵	\$	315,000,000
	Possible retention & bonus payments 2008 ⁹⁶	\$	454,000,000
	Compensation 2009 ⁹⁷	\$	327,000,000
	Top 5 execs 2007 ⁹⁸	\$	49,943,799
	Profit 2007 ⁹⁹	\$	6,200,000,000
	Loss 2008 ¹⁰⁰	\$	(99,289,000,000)

Robert Rubin, Citigroup Executive: October 1999 – January 2009		
Treas	Citigroup - TARP: Capital Purchase Program ¹⁰¹	\$ 25,000,000,000
Joint	Treasury, Fed and FDIC asset guarantee ¹⁰²	\$ 301,000,000,000
Treas	Citi preferred shares TARP: Targeted Investment Program (TIP) ¹⁰³	\$ 20,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹⁰⁴	\$ 39,561,100,000
AIG	AIG Securities Lending Counterparties ¹⁰⁵	\$ 2,300,000,000
Total:		\$ 387,861,100,000
Compensation & Profits		
	Robert Rubin during his 8 years at Citigroup ¹⁰⁶	\$ 126,000,000
	Vikram Pandit, CEO 2008 ¹⁰⁷	\$ 10,815,263
	Sandy Weill, CEO 1998-2003 ¹⁰⁸	\$ 167,109,886
	Chuck Prince, CEO 2003-2007 ¹⁰⁹	\$ 113,285,033
	Top 5 execs 2007 (including Prince) ¹¹⁰	\$ 57,073,959
	Top 5 execs 2008 (including Pandit) ¹¹¹	\$ 56,002,316
	Profit 2007 ¹¹²	\$ 3,617,000,000
	Loss 2008 ¹¹³	\$ (18,715,000,000)

Jamie Dimon, CEO and President of JP Morgan Chase: December 2005 - Present		
FRBNY	Maiden Lane LLC (Bear Stearns) ¹¹⁴	\$ 28,820,000,000
Treas	TARP: Capital Purchase Program ¹¹⁵	\$ 25,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹¹⁶	\$ 40,458,900,000
AIG	AIGFP ¹¹⁷	\$ 400,000,000
Subtotal:		\$ 94,678,900,000
	TARP Payback June 17, 2009 ¹¹⁸ :	\$ 25,000,000,000
Total:		\$ 69,678,900,000
Compensation & Profits		
	Compensation CEO Dimon 2008 ¹¹⁹	\$ 19,651,556
	Compensation CEO Dimon Dec 2005 - 2008 ¹²⁰	\$ 115,331,586
	Compensation CEO Harrison Nov 2001 - Nov 2005 ¹²¹	\$ 89,247,301
	Top 5 execs (including Dimon) 2007 ¹²²	\$ 101,428,887
	Top 5 execs (including Dimon) 2008 ¹²³	\$ 64,054,716
	Profit 2007 ¹²⁴	\$ 15,365,000,000
	Profit 2008 ¹²⁵	\$ 5,605,000,000

John G. Stumpf, CEO Wells Fargo: June 2007 – Present		
Treas	TARP: Capital Purchase Program ¹²⁶	\$ 25,000,000,000
Treas	TARP: Home Affordable Modification Program ¹²⁷	\$ 2,873,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹²⁸	\$ 9,496,000,000
Total:		\$ 37,369,000,000
Compensation & Profits		
	Compensation CEO Stumpf 2008 ¹²⁹	\$ 13,782,433

	Compensation CEO Stumpf June 2007 - Dec 2007 ¹³⁰	\$	12,568,917
	Compensation CEO Kovacevich 2000 - June 2007 ¹³¹	\$	82,265,215
	Top 5 execs (including Stumpf) 2007 ¹³²	\$	53,360,879
	Top 5 execs (including Stumpf) 2008 ¹³³	\$	33,663,414
	Profit 2007 ¹³⁴	\$	8,057,000,000
	Profit 2008 ¹³⁵	\$	2,842,000,000

John J. Mack, Chairman and CEO, Morgan Stanley: June 2005 – Present			
Treas	TARP: Capital Purchase Program ¹³⁶	\$	10,000,000,000
FDIC	Temporary Liquidity Guarantee Program (TLGP) ¹³⁷	\$	23,794,500,000
AIG	AIGFP ¹³⁸	\$	200,000,000
AIG	from AIG Maiden Lane III ¹³⁹	\$	1,000,000,000
	Subtotal:	\$	34,994,500,000
	TARP Payback June 17, 2009 ¹⁴⁰ :	\$	10,000,000,000
	Total:	\$	24,994,500,000
Compensation & Profits			
	Compensation CEO John J. Mack 2008 ¹⁴¹	\$	1,235,097
	Compensation CEO John J. Mack 2005-2008 ¹⁴²	\$	67,362,635
	Compensation CEO Purcell 2001- June 2005 ¹⁴³	\$	102,811,620
	Top 5 execs (including Mack) 2007 ¹⁴⁴	\$	70,671,164
	Top 5 execs (including Mack) 2008 ¹⁴⁵	\$	17,043,370
	Profit 2007 ¹⁴⁶	\$	3,209,000,000
	Profit 2008 ¹⁴⁷	\$	1,707,000,000

Acronyms	
Treas	Treasury Department
FRB	Federal Reserve Bank
FRBNY	Federal Reserve Bank of New York
FDIC	Federal Deposit Insurance Corporation
Joint	Treasury Department, Federal Reserve Bank, Federal Deposit Insurance Corporation

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Due to the non-transparent and complicated nature of the bailout, modifications, corrections or additions are not added retroactively but during the month of their discovery.

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