

HOW MUCH DO I SAVE FOR COLLEGE?

Child age _____

1) Years until college _____

2) Cost of college in today's dollars \$_____

3) Assumed inflation 3%

4) Cost of college in future dollars
(Factor _____ x _____)* \$_____

5) Less other funds (Scholarships,
student loans, etc.) \$_____

6) Less present savings for college \$_____

7) Net college cost \$_____

8) Savings needed monthly
Factor _____**
Earnings _____%
(_____ / _____ = _____ / 12 = _____) \$_____

* See Table 1 in appendix

** See Table 2 in appendix