

Did you get this paper from the IRS?

<input type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-1424		Cancellation of Debt
CREDITOR'S name, street address, city, state, and ZIP code		2007 Form 1099-C		
CREDITOR'S federal identification number	DEBTOR'S identification number	1 Date canceled	2 Amount of debt canceled \$	Copy B For Debtor This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if taxable income results from this transaction and the IRS determines that it has not been reported.
DEBTOR'S name		3 Interest if included in box 2 \$	4	
Street address (including apt. no.)		5 Debt description		
City, state, and ZIP code				
Account number (see instructions)		6 Bankruptcy (if checked) <input type="checkbox"/>	7 Fair market value of property \$	
Form 1099-C		(keep for your records)		Department of the Treasury - Internal Revenue Service

- Lost your home to foreclosure? OR
- Had your car repossessed? OR
- Did a company settle for less than you owed them?

The money you owed but didn't pay counts as income. The IRS expects you to pay taxes on it.



Not everyone has to pay!

Find out if you do.

See if our FREE tax clinic can help.

1-866-481-3669

Tennessee Taxpayer Project

**A Low Income Taxpayer Clinic
and a program of Legal Aid Society**