

faces OF GFIC

The Georgia Foundation for Independent Colleges / 2007 Annual Report

letter from the chair and president

Who are the people making Georgia's independent colleges such outstanding institutions? We asked ourselves that question as we put together this year's annual report, and we decided to put a face on our state's fine schools. The voices and photographs in this year's annual report reflect the "Faces of GFIC" – students, presidents and faculty, trustees and donors. Together, they make up the superb higher education opportunities in Georgia.

In 2007, we initiated several collaborative projects. Our study to establish a group health plan on our campuses began in January 2007 when we hired Marsh Mercer to conduct research and design the plan. We anticipate results by late February 2008. At the same time, GFIC coordinated the response of our colleges to the Environmental Protection Agency's call to perform an environmental self-audit. Our colleges will perform peer audits over the next three years. Proyecto Graduación, the Hispanic recruitment and retention program to help increase diversity within our independent colleges, recruited four students for the academic year. In 2008 we will target specific high schools for outreach to counselors, students and parents.

We saw the Georgia Tuition Equalization Grant (GTEG) reach an all-time high – students are now each receiving \$1,100 of assistance. One of our priorities in 2008 includes working to increase HOPE and GTEG assistance to part-time students.

We are grateful for your support of GFIC. We rely on the generosity of corporations, foundations and friends like you to make this high-quality education available. With your help, we look forward to serving more students – turning the dream of a higher education degree into a reality.



CHAIR
SALLIE ADAMS DANIEL



PRESIDENT
HENRY J. HECTOR

— fundraising efforts help support student success

In 2007:

- 252 corporate, foundation and individual donors supported private higher education in Georgia through GFIC. GFIC raised \$1,009,475 in total contributions and distributed \$889,103.92 to GFIC member institutions.
- The 16th GFIC College Scholarship Golf Classic raised \$78,593. Eighty golfers participated at Château Élan.

“By supporting GFIC with the Chevron Scholarships, we are helping to ensure that Georgia remains a ready environment for business. It is critical that students are equipped with the skills and knowledge they need to enter the workplace.”

– Stan Luckoski, GFIC Trustee, Public Affairs Manager, CEMC Projects East, Chevron

Mark Your Calendar!
Join us at our 17th GFIC
College Scholarship Golf Classic.

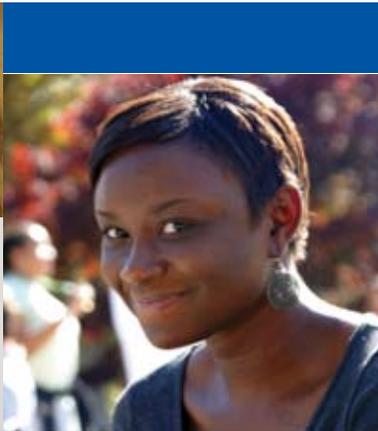
April 24, 2008

Bear’s Best Atlanta, Suwanee, Georgia

New Course. New Day. New Time.

Same Great Cause!

GFIC



2007 highlights



— supporting success with scholarships

GFIC AND ITS MEMBER INSTITUTIONS MAKE ATTENDING COLLEGE POSSIBLE FOR MANY STUDENTS, WITH SCHOLARSHIPS THAT HELP MAKE SCHOOL AFFORDABLE. IN 2007, WITH SUPPORT OF OUR DONORS, \$335,911 IN SCHOLARSHIPS WAS AWARDED TO STUDENTS. GFIC ADMINISTERS THE FOLLOWING SCHOLARSHIP PROGRAMS, WORKING WITH CONTRIBUTORS AND PARTICIPATING COLLEGES.

The Aflac Scholarships: Two \$2,500 Aflac nursing scholarships were awarded to students; one \$2,500 Aflac teacher education competitive scholarship was awarded.

The Bank of America Endowed Scholarships: Nearly \$14,000 was awarded to students who received endowment grants from the 1994-2002 Bank of America Challenge.

The Board of Advisors Scholarship: A \$1,000 GFIC Board of Advisors Scholarship was awarded to a student at Shorter College. This scholarship is intended to retain students and support their graduation from GFIC institutions.

The Chevron Scholarships: Four \$2,000 scholarships were awarded to students who were majoring in math, science, engineering or business/accounting.

The Coca-Cola Foundation First Generation Scholarships: 2007 marked the second year these \$5,000 scholarships were awarded to students who are the first in their immediate family to attend college.

The Crawford & Company Scholarships: Seven \$1,000 scholarships were awarded to students who study the arts, business, education or science.

The Greater Atlanta Electric League (GAEL) Scholarships: Five \$4,000 scholarships were awarded to GAEL member firm employees or their dependents and spouses.

The Gold Kist Scholarships: Three \$1,000 scholarships were awarded to students pursuing business degrees.

The William W. and Catherine M. Kelly Scholarship: A student at Agnes Scott College was awarded this \$3,000 competitive scholarship, recognizing the value humanities brings to teachers.

The Gary Lee Scholarship: This \$5,000 competitive scholarship was awarded to a student at Truett-McConnell College in 2007. It is funded by the Foundation for Independent Higher Education/UPS Endowment Fund.



“Marianne and I support GFIC because we know how much higher education means to the future career of students. Our contributions to the Marianne and Clayton Ramsey Scholarship Endowment Fund will ensure that we continue to assist students into the future.”

– Clayton Ramsey,
GFIC Donor/GFIC Trustee

The Milliken & Company Scholarships: \$26,000 in scholarships was awarded to students at Georgia's private colleges. Milliken & Company has supported these scholarships for employees or their dependents for 48 years.

The Rich Foundation Scholarships: Three \$6,666 scholarships were awarded in 2007 to students at GFIC Atlanta campuses.

The GFIC Trustees Scholarships: Five \$1,000 scholarships were awarded. These scholarships are awarded annually to each of five GFIC schools on a rotating basis.

The UPS Scholarships: These \$2,850 scholarships, funded through the Foundation for Independent Higher Education/UPS Endowment Fund, were awarded to a student at the 25 GFIC member campuses.

Vulcan Teaching Award: A \$1,000 award was given to a deserving faculty member at 19 colleges and universities. The award fosters excellence in teaching.



"The work that GFIC does means so much to students and to faculty. Vulcan Materials is proud to sponsor the Vulcan Materials Teaching Award to recognize faculty for their dedication and involvement in their chosen field."

– Jimmy Fleming, Director of Human Resources, Southeast Division, Vulcan Materials Company



"I strongly believe that I can make a difference in the world. The Coca-Cola First Generation Scholarship helps me overcome the financial burden of higher education. As a result, I can focus on my studies and look forward to reaching my dreams."

– Doug Girard, Student, LaGrange College

financial chart

GFIC 2007 Statement of Income and Expenses*

Income:

Assessment of Member Colleges	\$725,279
Undesignated Contributions	\$181,927
Undesignated Interest and Dividends	\$31,253
Designated Contributions	\$322,420
Designated Interest and Dividends	\$298,290
Endowment Principal	\$28,500
Benefit Golf Tournament	\$78,443
In-kind Gifts	\$12,548
Other	\$56,094
Total Income	\$1,734,754

Operating Expenses:

Budgeted	\$753,588
Actual	\$723,682

**Unaudited results. The 2007 audit will be available summer 2008.*

faces

GFIC honors

IN 2007, GFIC HONORED SOME OF THE MANY WHO HAVE HELPED US ACHIEVE SUCCESS. WE PROUDLY BESTOWED THE FOLLOWING AWARDS.

PAUL F. THIELE LEADERSHIP AWARD: OTIS D. BLAKE, JR.

Board of Trustees member and active donor Otis D. Blake, Jr. received the Paul F. Thiele Leadership Award in 2007, recognizing his many years of involvement and service to GFIC. Blake became involved with GFIC in 1982 and was elected to the board in 1985. His interest in private higher education is reflected in his service on college boards and his passion for GFIC. Blake's attendance at GFIC annual meetings, calls and letters to donors and monetary contributions during the last 39 years are evidence of his deep-rooted commitment to higher education. We thank Otis D. Blake, Jr. for his many contributions and years of service to GFIC.

This award, named after the first recipient, recognizes individuals who have contributed outstanding leadership, vision and guidance to GFIC over a sustained period of time. We remember Paul F. Thiele, who passed away in November 2007; he will be missed.

AWARD OF EXCELLENCE: THOMAS H. LANIER FOUNDATION

Through contributions of money, time and expertise, our donors make a profound impact on the students at our colleges and universities. Each year, GFIC recognizes one of these distinguished and loyal supporters with its Award of Excellence. The 2007 Award of Excellence was presented to the Thomas H. Lanier Foundation for its long-term commitment to GFIC and to higher education. The Thomas H. Lanier Foundation, a private foundation, has provided support to GFIC for a total of \$120,500. Through Mr. Sidney Lanier, Lanier Brothers and later the Thomas Lanier Foundation, the Laniers have supported GFIC since 1960.

OUTSTANDING HIGH SCHOOL COUNSELOR AWARD: NANCY T. BEANE, WESTMINSTER HIGH SCHOOL

The 2007 Outstanding High School Counselor Award recognizes Nancy T. Beane, counselor at Westminster High School. Beane exhibits dedication and interest in helping students pursue their best course for the future. One of her big priorities is to learn about the many colleges and universities in Georgia so students can be counseled in the most effective way. Always involved and always interested in ways to promote collaboration, Beane takes leadership roles in organizations such as The Southern Association for College Admission Counseling and its National counterpart, the Georgia School Counselor Association and The College Board. She is also a member of the GFIC Board of Advisors.

“With GFIC’s support, many of Georgia’s independent colleges’ financial aid programs and scholarships make higher education degrees possible for deserving students throughout our state. Without GFIC’s support of scholarships, higher education degrees may be put out of reach and futures limited by costs that are too great.

– Otis D. Blake, Jr.
2007 Paul F. Thiele
Award Winner and GFIC
Trustee



“Thank you to Governor Perdue and the Georgia Legislature for their recent increase of the Georgia Tuition Equalization Grant (GTEG) award to an all-time high of \$1,100 for those students who are Georgia residents. This will give students the additional financial support needed to fulfill their higher education goals at Georgia’s private colleges and universities. The successful increase in the amount of the GTEG award for students is a great example of the importance of the collaborative efforts of The Georgia Foundation for Independent Colleges and its member colleges and universities.”

– Walter D. Broadnax, President, Clark Atlanta University



GFIC SUPPORTS PRIVATE HIGHER EDUCATION IN GEORGIA IN THE AREAS OF PUBLIC POLICY, FUNDRAISING FOR STUDENT FINANCIAL AID AND COLLABORATIVE PROJECTS, IN PARTNERSHIP WITH THE INSTITUTIONS AND BUSINESS AND COMMUNITY LEADERS.

- **Founded:** GFIC was founded by college presidents and corporate executives in 1956.
- **Legal Status:** A 501(c)(3) tax-exempt charitable organization.
- **Membership:** Fully accredited, two- and four-year degree-granting, nonprofit, private, liberal arts institutions in Georgia.
- **Purpose:** To raise awareness of Georgia’s private, liberal arts colleges and universities.
To influence public policy in support of higher education in Georgia.
To secure funds and other gifts for the benefit of the member institutions and their students.
To promote the member institutions as distinct alternatives in higher education.
- **Management:** GFIC is governed by a board of trustees composed of representatives from business, industry and professional communities, and presidents and trustees of the member colleges. A board of advisors supports activities and fundraising.
- **Distribution of Contributions:** Designated contributions are distributed according to donors’ wishes. Fundraising members share equally in 60 percent of undesignated funds; the remaining 40 percent is distributed in proportion to the number of full-time undergraduate students at each institution.
- **Endowment:** GFIC benefits from several endowments including the Julia and Lawrence Willet Fund, the Lucy Clair Harris Trust, the W.P Stevens Fund, the Reunette W. Harris Fund and Bank of America. In 2007, the total value of these endowments was \$11,269,777.55 million.



“The liberal arts education that I received at Brenau University has significantly enriched my entire life. Now, as a trustee of both Brenau and GFC, I try to ensure that others understand the importance of higher education and the role that Georgia’s independent colleges play in educating our young people. These colleges are a true treasure in our state.”

– Betty Norton, GFC Institutional Trustee

GFIC member institutions

Agnes Scott College, *Decatur*

Andrew College, *Cuthbert*

Atlanta Christian College, *East Point*

Berry College, *Rome*

Brenau University, *Gainesville*

Brewton-Parker College, *Mount Vernon*

Clark Atlanta University, *Atlanta*

Covenant College, *Lookout Mountain*

Emmanuel College, *Franklin Springs*

Georgia Military College, *Milledgeville*

LaGrange College, *LaGrange*

Mercer University, *Macon*

Morehouse College, *Atlanta*

Oglethorpe University, *Atlanta*

Paine College, *Augusta*

Piedmont College, *Demorest*

Reinhardt College, *Waleska*

Savannah College of Art and Design, *Savannah*

Shorter College, *Rome*

Spelman College, *Atlanta*

Thomas University, *Thomasville*

Toccoa Falls College, *Toccoa Falls*

Truett-McConnell College, *Cleveland*

Wesleyan College, *Macon*

Young Harris College, *Young Harris*

GEORGIA FOUNDATION
for
INDEPENDENT COLLEGES

One hundred percent of all contributions fulfill their intended purpose. GFIC administrative costs are not paid from donations. Join GFIC’s efforts to keep a private, liberal arts education within the reach of all Georgia students. Contact: Katrina Graham, Vice President, The Georgia Foundation for Independent Colleges.