



RESPA – Implementing the New Rules

Developing
Tomorrow's
Lenders
Today

ONE SITE and ONE DATE ONLY

December 9 – Nashville

Barrett Training Center, 211 Athens Way
800/964-5525 or 615/244-4871



The meeting location is a designated nonsmoking facility and property

SCHEDULE

8:30 am	Registration
9:00 am	Program begins
Noon	Lunch
1:00 pm	Program resumes
4:00 pm	Program adjourns

TBA CONTACT:

Debbie Brickles - dbrickles@TNBankers.org
Vice President/Director of Training
/Development
211 Athens Way, Ste 100
Nashville, TN 37228-1381
615/244-4871 or 800/964-5525

SEMINAR OVERVIEW

On November 13, 2008, the Department of Housing and Urban Development (HUD) published final regulations that completely overhaul the requirements of Regulation X. The effective date for certain new provisions was January 16, 2009. *Most of the new provisions are effective January 1, 2010.*

The changes are huge. HUD estimates the one-time costs of implementing the changes is \$571 million for new and revised software, legal costs, and training expense. The recurring compliance costs are estimated at \$918 million per year, which is expected to average \$73.40 per loan. HUD estimates that with the changes proposed, settlement costs will be lowered by \$8.35 billion annually, with an average savings of \$668 per loan. With \$668 less revenue and an additional \$73 of expenses per transaction these changes will have a dramatic impact on mortgage lending.

Whether new to the area of RESPA compliance or an old pro, this program provides the information needed to implement the new RESPA rules.

PROGRAM DELIVERY METHOD, LEVEL, & CONTENT

This live, overview program focuses on the many issues involving RESPA and will cover the changes that have taken place of late. Each participant will receive a manual as a reference guide which will include vital information participants can use ongoing. The instructor will take time to discuss and answer questions participants may have and will provide important information concerning the day's topics.

WHO SHOULD ATTEND

This program is designed for loan officers, loan processors, auditors, compliance officers, and others who must comply with the new RESPA Rules.

This program contains core knowledge needed by all lenders to implement the new RESPA rules. Also:

- The 100-page manual is a great desktop reference.
- The presenter is a qualified and excellent speaker with 33 years of experience in this topic.
- The program will be submitted for ICB credit.

PROGRAM INSTRUCTOR



Jack Holzknicht is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, KY. He is an experienced consultant who has provided training to thousands of bankers and examiners for 28 years. He has the ability to identify the key compliance issues from each regulation.

Holzknicht's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity, he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Holzknicht has been an instructor at compliance schools presented by the Georgia, Iowa, Kentucky, Pennsylvania, Nebraska, New York, and Texas bankers associations. He developed and delivered compliance training for the FDIC and OTS for 10 years. He is a certified regulatory compliance manager and a member of the National Speakers Association. He is also a "BOL Guru" at <http://www.bankersonline.com>.

TOPICS

This full-day program includes information regarding:

- Coverage and exemptions
- Special information booklet
- The revised good-faith estimate requirements including the new three-page good faith estimate form and the new instructions for preparing the form
- Determining when "changed circumstances" exist
- When and how to apply the "cure" provisions
- The revised HUD-1 and HUD-1A and the new instructions for preparing the forms
- The calculation of closing costs using the average cost method
- Prohibition against unearned fees and kickbacks
- The new 0 percent and 10 percent tolerances that restrict the amount by which certain items that appear on the HUD-1/1A can exceed the items on the GFE
- The new prohibition on charging a fee for an appraisal, inspection, or similar charge prior to providing the GFE
- Affiliated business arrangement rules and disclosures
- Escrow rules and disclosures
- The new servicing disclosure statement

CONTINUING EDUCATION CREDIT

Attendants qualify for 6.5 hours of Continuing Professional Education (CPE) credit in the area of Specialized Knowledge and Application. No advanced preparation required for this program. For more information regarding administrative policies or complaints, please contact our offices at 615/244-4871.

Tennessee Bankers Association is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org



Submitted for 7 hours of credit from the Institute of Certified Bankers (ICB); area to be determined. Please make application directly with ICB.

2009



TENNESSEE BANKERS
ASSOCIATION *Service Since 1890*

RESPA – Implementing the New Rules



ONE SITE and ONE DATE ONLY

December 9 - Barrett Training Center

211 Athens Way, Nashville, TN, 37228-1381

Please print or type.

Name _____ E-mail _____

Name _____ E-mail _____

Name _____ E-mail _____

Name _____ E-mail _____

Company _____

Address _____

City _____ State _____ Zip _____

Contact _____

Phone _____ E-mail _____

**Must be included.
For educational tracking only.**

SS# _____

SS# _____

SS# _____

SS# _____

PROGRAM FEES

Fee covers instruction, manual, refreshment breaks, and lunch. Please register early. **At-the-door registrants will be assessed an additional \$25 late registration fee.**

No written confirmation of seminar registration will be sent from the TBA.

Participation in TBA programs is limited to members, associate members, and nonmembers from an eligible membership category at applicable member or nonmember rates.

	TBA Members / Associate Members	Nonmembers
Early Registration	\$195	\$390
<i>Early registration deadline is November 25, 2009</i>		
Registration	\$220	\$415
At-the-door	\$245	\$440

TOTAL ENCLOSED \$ _____

Method of payment VISA MasterCard Check

CK# _____ (Make checks payable to Tennessee Bankers Association)

Card # _____ Exp Date _____

Name as appears on card (please print) _____

Card billing address _____

City _____ State _____ Zip _____

Signature of cardholder _____

GENERAL INFORMATION

Attire: Business casual attire is appropriate for all TBA programs. Because of temperature variations in meeting rooms, please bring a sweater or jacket for your comfort.

Special Needs: If you have a disability that may affect your participation in this program, please send TBA a statement regarding any special needs at least 10 days before the program. We will contact you to discuss accommodations.

Cancellation Policy: Cancellations received in the TBA office 7 business days prior to the scheduled program will be refunded in full. Due to commitments, cancellations received less than 7 business days prior to the scheduled program are not refundable. Substitutions are welcome. Registrants who do not attend the program or send a substitute will be responsible for the entire registration fee.

Inclement Weather Policy: Cancellations due to inclement weather are refundable, minus a late cancellation fee of \$25 for a one-day program and \$40 for a two-day program. If you have questions concerning the status of a TBA program due to inclement weather, please call the TBA office at 615/244-4871 or 800/964-5525, x150. The TBA number will provide information concerning program status, cancellation fee, and refund requests. You may call the site where the program is being held to check the status of the program in your area. The site phone number is listed in this brochure.

RETURN COMPLETED FORM AND PAYMENT TO:

Tennessee Bankers Association

ATTN: Monique Jenkins - mjenkins@TNBankers.org

211 Athens Way, Ste 100

Nashville, TN 37228-1381

Phone: 615/244-4871 or 800/964-5525

Fax: 615/324-1990



To register online go to www.TNBankers.org